

Academy conversion – package for schools

Moving from the local authority environment to academy status will involve developing the way in which the financial administration of your school works as well as coming to grips with some specifics such as VAT and employee benefits-in-kind.

We recognise that this period of transition will be crucial for the success of a new academy. It is certainly easier to get things right at the start rather than changing things later.

As a result we have put together a package for schools that are transferring to academy status whereby, if we are appointed as the Academy's auditors, we will provide **free of charge**:

- Initial consultation with one of our charity VAT specialists to review the academy's VAT position.
- Consultation with one of our employment taxes specialists to review the academy's benefit-in-kind compliance position.
- A review of the academy's financial control systems including the accounting records.
- Guidance in respect of the governance policies needed by the academy.
- Advice in respect of the regular financial reconciliations that should be prepared by the Finance department throughout the year together with guidance on what information should be prepared in advance of the first year's audit procedures taking place.
- A review of the non-core activities to determine whether it would be appropriate to establish a trading subsidiary company for taxation purposes.

Ensors – academy specialist accountants

Led by a dedicated team, including those accredited with the ICAEW Diploma in Charity Accounting, our team is highly committed and provides exceptional standards of service. We're always happy to go that little bit further, for example attending trustee meetings to explain the accounts, new SORP requirements, reserves policy or risk management requirements.

As well as keeping abreast of the latest developments affecting the schools sector, we also understand the concerns and issues facing each organisation, and can provide useful proactive advice on matters such as commercial income generation and recruitment of trustees.

If you would like to find out more about our 'package for schools' or the full range of services we can offer, please contact Helen Rumsey on 01473 220012 or email helen.rumsey@ensors.co.uk

www.ensors.co.uk